



# The Freedom Statement

**DISCLAIMER:** We are not financial planners, and cannot make income claims. However, we do believe this guide can help you achieve your financial goals. Consult with your financial planner to ensure your Freedom Statement aligns with your current financial situation.

## # of Years (a)

How many years to go until working is optional (must be 10 years or less!): \_\_\_\_\_

## The Debt (b)

Total of **ALL** debt and large expenses: \_\_\_\_\_

- Excluding your primary residence is optional, but you need a good reason for it (talk to financial planner!). For this exercise, we want to pay off all debt!
- Other properties you own
- All depreciating debt (credit cards, cars, boats, toys, etc.)
- College, weddings, etc.

## The Formulas

- Total Debt (b) \_\_\_\_\_ ÷ # of Years (a) \_\_\_\_\_ ÷ 12 (months) = \$ \_\_\_\_\_ /month (1)
- Yearly income needed to live an amazing life (you're debt-free at this point)! Include travel, cars, entertainment, hobbies, utilities, food, clothes, etc. \$ \_\_\_\_\_ ÷ 12 (months) = \$ \_\_\_\_\_ /month (2)
- Same yearly income \$ \_\_\_\_\_ ÷ \$50K\*\* = \_\_\_\_\_ x \$1M = \$ \_\_\_\_\_ total savings needed (\*\*50K is a rough estimate – talk to your Financial Planner.)
- Savings needed \$ \_\_\_\_\_ – Current Savings \$ \_\_\_\_\_ = \$ \_\_\_\_\_ (balance needed)
- Balance needed \$ \_\_\_\_\_ ÷ # Years (a) \_\_\_\_\_ ÷ 12 = Monthly savings needed \$ \_\_\_\_\_ (3)

## Monthly Numbers

\$ \_\_\_\_\_ monthly debt payment (1)  
 \$ \_\_\_\_\_ + monthly income needed (2)  
 \$ \_\_\_\_\_ + monthly savings needed (3)  
 \$ \_\_\_\_\_ = MONTHLY GRAND TOTAL ÷ net profit per unit = \_\_\_\_\_ (number of units)

## Leads per Day

Leads Needed (super simple formula):

Units needed per month \_\_\_\_\_ = LEADS needed per WEEK \_\_\_\_\_

You can break this down even further into leads per day. The key is TRACKING! We'll cover that next time...

## My Commitment

I am committed to making this happen! Please hold me accountable. Date: \_\_\_\_\_

Signed: \_\_\_\_\_ Name: \_\_\_\_\_